



सेन्ट्रल फाइनेन्स लिमिटेड

CENTRAL FINANCE LIMITED

Serving Your Financial Needs

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CONDENSED STATEMENT OF FINANCIAL POSITION

As on quarter ended Ashad 2076

Figure In NPR

ASSETS	This Quarter Ending		Immediate Previous Year Ending	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Cash and cash equivalent	926,076,689		1,135,957,989	
Due from Nepal Rastra Bank	207,179,720		58,417,051	
Placement with Bank and Financial Institutions	-		-	
Derivative financial instruments	-		-	
Other trading assets	124,000,162		128,452,628	
Loans and advances to B/FIs	86,130,000		56,430,000	
Loans and advances to customers	3,105,626,720		2,611,284,277	
Investment securities	157,943,300		162,943,300	
Current tax assets	-		-	
Investment in subsidiaries	-		-	
Investment in associates	-		-	
Investment property	13,739,662		6,309,142	
Property Plant and Equipment	85,070,951		54,643,693	
Goodwill and Intangible assets	-		-	
Deferred tax assets	9,361,237		1,617,182	
Other assets	18,225,418		32,691,596	
TOTAL ASSETS	4,733,353,859		4,248,746,858	
LIABILITIES	This Quarter Ending		Immediate Previous Year Ending	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Due to Bank and Financial Institutions	-		-	
Due to Nepal Rastra Bank	4,495,815		21,898,136	
Derivative financial instruments	-		-	
Deposits from customers	3,651,286,276		3,184,559,852	
Borrowing	-		-	
Current Tax Liabilities	4,732,839		5,570,146	
Provisions	-		-	
Deferred tax liabilities	-		-	
Other liabilities	39,865,066		47,326,412	
Debt securities issued	-		-	
Subordinated Liabilities	-		-	
TOTAL LIABILITIES	3,700,379,996		3,259,354,546	
EQUITY	This Quarter Ending		Immediate Previous Year Ending	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Share Capital	823,397,859		735,363,350	
Share premium	442,547		714,423	
Retained Earnings	57,410,697		149,073,501	
Reserves	151,722,760		104,241,038	
TOTAL EQUITY ATTRIBUTABLE TO EQUITY HOLDERS	1,032,973,863		989,392,312	
NON-CONTROLLING INTEREST	-		-	
TOTAL EQUITY	1,032,973,863		989,392,312	
TOTAL LIABILITIES & EQUITY	4,733,353,859		4,248,746,858	

CONDENSED STATEMENT OF PROFIT OR LOSS

For the year quarter ended Ashad 2076

Figure In NPR

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Interest income	148,578,942	496,112,121	136,552,428	414,378,619
Interest expense	83,520,903	313,510,442	73,147,699	267,688,319
Net interest income	65,058,039	182,601,679	63,404,729	146,690,300
Fee and commission income	11,445,589	35,848,723	10,422,121	30,980,621
Fee and commission expense	-	-	-	-
Net fee and commission income	11,445,589	35,848,723	10,422,121	30,980,621
Net interest, fee and commission income	76,503,628	218,450,402	73,826,850	177,670,921
Net trading income	(1,982,852)	(5,878,883)	(4,359,367)	(15,613,104)
Other operating income	284,549	284,549	2,695,925	2,698,986
Total operating income	74,805,326	212,856,068	72,163,407	164,756,803
Impairment charge/(reversal) for loans and other losses	(897,988)	8,545,146	(11,470,578)	(12,125,744)
Net operating income	75,703,314	204,310,922	83,633,985	176,882,547
Operating expense				
Personnel expenses	19,157,308	56,142,104	23,121,661	48,046,679
Other operating expenses	9,057,902	24,881,087	7,319,900	21,434,930
Depreciation & Amortization	1,455,841	5,823,366	983,315	3,933,260
Operating Profit	46,032,262	117,464,365	52,209,108	103,467,678
Non operating income	-	-	75,610	75,610
Non operating expense	109,155	114,285	(29,050)	6,235
Profit before income tax	45,923,107	117,350,080	52,313,768	103,537,053
Income tax expense				
Current Tax expenses	13,776,932	41,660,407	15,694,130	38,828,260
Deferred Tax Expenses/(Income)	(6,666,320)	(6,666,320)	(7,421,356)	(7,421,356)
Profit for the period	38,812,495	82,355,993	44,040,994	72,130,149

Reconciliation of reportable segments

Particulars	Current Quarter	Corresponding Previous Year Quarter
Total profit before tax for reportable segments	117,464,365	103,467,678
Profit before tax for other segments	-	-
Elimination of inter-segment profit	-	-
Elimination of discontinued operation	-	-
Unallocated amounts:		
- Non operating income/(expenses)	(114,285)	69,375
- Other corporate expenses	-	-
- Bonus expenses	-	-
Profit before tax	117,350,080	103,537,053

Information about reportable segments

Particulars	Province 2		Province 3		Province 4		Province 5		TOTAL	
	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter	Current Quarter	Corresponding Previous Year Quarter
a. Revenues from external customers	5,114,059	2,661,829	25,508,500	24,533,043	2,969,232	2,665,977	2,256,932	1,119,773	35,848,723	30,980,621
b. Intersegment revenue	-	-	-	-	-	-	-	-	-	-
c. Gross Revenue	5,114,059	2,661,829	25,508,500	24,533,043	2,969,232	2,665,977	2,256,932	1,119,773	35,848,723	30,980,621
d. Interest Revenue	48,551,286	12,091,196	388,178,393	357,394,954	42,257,724	42,131,819	17,124,718	2,760,650	496,112,121	414,378,619
e. Interest Expenses	2,118,641	616,155	303,945,791	261,331,939	6,925,259	5,552,825	520,751	187,401	313,510,442	267,688,319
f. Net interest Revenue	46,432,645	11,475,041	84,232,602	96,063,015	35,332,465	36,578,994	16,603,967	2,573,249	182,601,679	146,690,300
g. Depreciation & Amortization	1,943,618	794,128	2,977,725	2,052,519	202,292	247,597	699,730	839,016	5,823,366	3,933,260
h. Segment Profit/(Loss)	30,109,159	10,578,386	35,996,322	57,270,569	36,443,708	34,920,160	14,915,176	698,563	117,464,365	103,467,678
i. Segment assets	712,287,609	205,586,730	3,482,545,764	3,608,181,056	361,741,055	365,154,870	176,779,432	69,824,202	4,733,353,859	4,248,746,858
m. Segment liabilities	418,032,828	198,437,357	2,859,111,492	2,685,996,474	262,279,835	304,705,575	160,955,841	70,215,140	3,700,379,996	3,259,354,546

Condensed Statement of comprehensive income

Particulars	Current Year		Previous Year Corresponding	
	This Quarter	Upto This Quarter (YTD)	This Quarter	Upto This Quarter (YTD)
Profit for the period	38,812,495	82,355,993	44,958,226	72,130,149
Other comprehensive income, net of income tax				
a) Items that will not be reclassified to profit or loss				
Gains/(Losses) from investments in equity				
Instruments measured at fair value	-	-	-	1,415,600
Gains/(Losses) on revaluation Actuarial gain/(loss) on defined benefit plans	-	(3,592,449)	-	(1,743,740)
Income tax relating to above terms	-	1,077,735	-	(98,442)
Net other comprehensive income that will not be reclassified to profit or loss	-	(2,514,714)	-	(426,582)
b) Items that are or may be reclassified to profit or loss				
Gains/(Losses) on cash flow hedge				
Exchange gains/(losses) arising from translating financial assets of foreign operation				
Income tax relating to above terms				
Reclassify to profit or loss				
Net other comprehensive income that are or may be reclassified to profit or loss	-	-	-	-
c) Share of other comprehensive income of associate accounted as per equity method				
Other comprehensive income for the year, net of income tax	-	(2,514,714)	-	(426,582)
Total comprehensive income for the period	38,812,495	79,841,279	44,958,226	71,703,567
Total comprehensive income attributable to:				
Equity holders of the bank	38,812,495	79,841,279	44,958,226	71,703,567
Non-controlling interest	-	-	-	-
Total	38,812,495	79,841,279	44,958,226	71,703,567
Earning per share				
Basic earnings per share		10.00		9.81
Annualized basic earnings per share		10.00		9.81
Diluted earnings per share		10.00		9.81

Ratios as per NRB Directive

Particulars	Current year		Previous year	
	This quarter	Upto this quarter (YTD)	This quarter	Upto this quarter (YTD)
Capital fund to RWA		26.07%		29.10%
Non-performing loan (NPL) to total loan		1.11%		0.94%
Total loan loss provision to Total NPL		159.73%		197.86%
Cost of Funds		9.76%		10.61%
CCD Ratio		69.28%		64.67%
Base Rate		13.26%		13.09%
Interest Rate Spread		4.82%		4.18%

Statement of Distributable Profit or Loss

Particulars	ASHAD END 2076
Net profit or (loss) as per statement of profit or loss	82,355,993
Appropriations:	
a. General reserve	16,471,199
b. Foreign exchange fluctuation fund	-
c. Capital redemption reserve	-
d. Corporate social responsibility fund	823,560
e. Employees' training fund	517,036
f. Other	(2,533,328)
Profit or (loss) before regulatory adjustment	67,077,526
Regulatory adjustment:	
Regulatory Reserve as per NRB Directive	34,717,970
Distributable profit or (loss)	32,359,556
Opening retained earning	149,073,500
Less: Dividend paid of 2074.75	(57,637,850)
Less: Bonus share distributed of 2074.75	(66,384,509)
Adjusted Retained Earnings upto Previous year (A)	25,051,141
Distributable profit or (loss) of this year (B)	32,359,556
Closing Retained Earnings (A+B)	57,410,697
Total Distributable profit	57,410,697

धितोपत्र दर्ता तथा निष्काशन नियमावली, २०६५ को अनुसूची १४

(नियम २२ को उपनियम २ संग सम्बन्धित
आ.व. २०७५/७६ को चौथो त्रैमासिक प्रतिवेदन)

Particulars	2075-76	2074-75
Liquidity (CRR)	31.04%	37.51%
Value of per share on total assets	574.86	577.78
Number of equity shares	8233978.59	7353633.5
Earnings per share (Annualized)	10.00	9.81
Net worth per share	125.45	134.54
Price earnings ratio	11.90	11.72
Closing Price	119	115

- Above Financial Statements are prepared in accordance with the Nepal Financial Reporting Standards (NFRS) and certain carve-outs.
- Following alternative treatment has been implied by the financial institution with respect to the Carve-out published by the Institute of Chartered Accountants of Nepal:
 - The financial institution has not restated the figures relating to corresponding quarter of the previous year.
 - The financial institution recognized impairment of loans and advances at higher of loan loss provision required as per the directives issued by Nepal Rastra Bank and impairment amount determined as per Para 63 of NAS 39.
 - The financial institution has not recognized interest income on loans and advances based on the effective interest rate due to impracticability of determination of transaction cost. All such costs have been directly charged off to Statement of profit or loss.
- Figures presented above may vary with the audited figures as per the instruction or requirement of the banking regulator and/or statutory auditor.
- Loans and advances are presented net of impairment charges and includes staff loans and advances.
- Investments are recognized at their fair value i.e. after charging impairment charge or fair value gain as per their classification.
- Personnel expenses includes provision for staff bonus which has been calculated as per provision of Bonus Act and amortization of the deferred employee benefits of subsidized loans provided to employees.
- Figures are regrouped and reclassified wherever necessary.
- A detailed interim financial report has been published in the financial institution's website <https://www.centralfinance.com.np/>